

# United Way of Greater Simcoe County

## Statement of Operations

Year ended March 31

	2011	2010
	\$	\$
<b>REVENUES</b>		
Donations and special events revenue <i>[schedule 1]</i>	1,233,161	1,167,934
Funds transferred from other UWs-C <i>[schedule 1]</i>	380,140	354,423
Funds transferred to other UWs-C	(57,091)	(18,078)
Campaign revenue	1,556,210	1,504,279
Less: Admin fees charged by UWs-C	(3,462)	(2,574)
Less: Uncollectible pledges <i>[note 12]</i>	(107,643)	(85,830)
Net campaign revenue	1,445,105	1,415,875
Grants <i>[schedule 3]</i>	2,010,242	386,138
Sponsorships	3,590	3,793
Investment income	7,821	5,398
Administrative fees	334,926	80,492
Other income	223,603	53,013
	<b>4,025,287</b>	<b>1,944,709</b>
<b>Expenditures</b>		
Fundraising expenses <i>[schedule 2]</i>	478,821	376,750
<b>Net revenue available for programs</b>	<b>3,546,466</b>	<b>1,567,959</b>
<b>Program expenses</b>		
Agency allotments <i>[schedule 2]</i>	845,000	650,000
Donor's Choice <i>[note 13]</i>	124,999	47,196
Community development programs <i>[schedule 2]</i>	547,114	367,819
Grants <i>[schedule 3]</i>	2,010,242	386,138
New initiatives funding <i>[schedule 2]</i>	5,000	75,000
	<b>3,532,355</b>	<b>1,526,153</b>
<b>Excess of revenues over expenditures for the year</b>	<b>14,111</b>	<b>41,806</b>

See accompanying notes to the financial statements.